

COSAN LIMITED
CNPJ/MF No. 08.887.330/0001--52
Foreign Company
Sponsor of BDR Level III Program
CVM Code No. 80071

MATERIAL FACT

COSAN LIMITED (NYSE: CZZ, B3: CZLT33) ("CZZ" or "Company") hereby informs the holders of BDRs and the market, pursuant to Brazilian Securities Commission (CVM) Ruling No. 358 of January 3, 2000, as amended, and the Issuer's Guide disclosed by B3. S.A. – Brasil, Bolsa, Balcão ("B3" and "Issuer's Guide", respectively) that, on the date hereof, the Company has submitted to B3 a plan for the discontinuance of the Company's BDR Program ("Discontinuance of the BDR Program"), pursuant to the procedure set forth in the Issuer's Guide, with the consequent cancellation of the BDR Program with the CVM, pursuant to CVM Ruling No. 332 of April 4, 2009, as amended.

Once the Discontinuance of the BDR Program is completed, the Company will take the steps required for its deregistration with the CVM as a foreign issuer registered as a category "A" publicly-held company, as well as the consequent cancellation of the admission for trading of BDRs and of the Company's listing with B3.

This proposal reduces publicly-held company's regulatory costs in more than one jurisdiction, and seeks to concentrate liquidity of the Company's stock in the New York Stock Exchange.

Information on the terms, conditions and specific procedures to be adopted by the holders of BDRs will be disclosed by the Company through a notice to the holders of BDRs as soon as the Plan of Discontinuance is approved by B3.

The Company will keep the market and its shareholders posted on the matter dealt with in this material fact.

São Paulo, April 19, 2018

Marcelo Eduardo Martins
Chief Financial and Investor Relations Officer
Cosan Limited