

COSAN LIMITED

Corporate Taxpayer ID (CNPJ/MF):

08.887.330/0001-52

Crawford House, 50 Cedar Avenue, Hamilton HM 11, Bermuda or
P.O. Box HM 2879, Hamilton HM LX Bermuda

The shareholders of Cosan Limited (“Company”) are hereby invited to gather in the Annual Shareholders' Meeting of the Company to be held at Avenida Brigadeiro Faria Lima, 4.100,16th floor, at 4 p.m. (local time) on April 26, 2018, in the city and state of São Paulo, Brazil (“ASM”) to consider and vote on the following agenda:

AGENDA

1. To approve the auditor’s report and financial statements related to the fiscal year started January 1, 2017 and ended December 31, 2017.
2. To appoint the auditors KPMG Auditores Independentes for the fiscal year ending on December 31, 2018;
3. Delegate the decision regarding the auditors’ compensation to the Board of Directors.
4. To consider and vote on the reelection of the Class II Directors.

The Board of Directors has defined the end of trading on April 6th, 2018 as the record date for qualification of shareholders to participate and vote in the ASM.

All shareholders are invited to participate in the ASM.

São Paulo (SP), March 26, 2018

Board of Directors

Cosan Limited.

MANAGEMENT PROPOSAL

1. *To approve the auditor's report and financial statements related to the fiscal year started January 1, 2017 and ended December 31, 2017.*

A copy of our financial statements related to the fiscal year started on January 1, 2017 and ended on December 31, 2017, along with the auditor's report ("Financial Statements"), has been made available to shareholders on the Company's website.

2. *To appoint the auditors KPMG Auditores Independentes for fiscal year 2018.*

Following the recommendation of the Company's audit committee, the Board of Directors proposes that shareholders appoint KPMG Auditores Independentes as our independent auditors for fiscal year 2018, until the 2019 ASM.

3. *Delegate the decision regarding the auditors' compensation to the Board of Directors.*

The shareholders present in the ASM shall also vote on whether or not to delegate to the Board of Directors the responsibility for fixing the compensation of the auditors.

4. *To consider and vote on the reelection of the Class II Directors.*

In the ASM, shareholders shall also consider and vote on the reelection of the current Class II Directors, to serve a term of office until the 2021 Annual Shareholders' Meeting

Marcos Marinho Lutz. Mr. Lutz holds a Master's degree in business administration from the Kellogg Graduate School of Management at Northwestern University, and a bachelor's degree in naval engineering from the Engineering Polytechnic School at the University of São Paulo. Before joining Cosan he served as the Infrastructure and Energy Officer at CSN (*Companhia Siderúrgica Nacional*) for four years and was a member of the Board of Directors of MRS Logística, CFN Railways and Ita Energética. Before that, he was the Operations Officer of Ultracargo S.A., the Ultra Group's logistics subsidiary. Presently, Mr. Lutz is Class II Director in Cosan Limited and member of the Board of Directors of the most important companies of the Group, including Cosan S.A. Indústria e Comércio, Cosan Logística S.A., Raízen Combustíveis S.A., Raízen Energia S.A., Rumo Logística Operadora Multimodal S.A., Companhia de Gás de São Paulo – COMGÁS, Radar Propriedades Agrícolas S.A., Cosan Lubrificantes e Especialidades S.A., among others.

Marcelo de Souza Scarcela Portela. Mr. Portela holds a law degree (1983) and a Master's in Commercial Law (1988) from the University of São Paulo College of Law and a post-graduate specialization from McGill University Law School in Montreal, Canada (1990). Since 2008, he has been a member of Cosan S.A.'s Board of Directors, sitting on the Cosan Limited Board of Directors since 2007 as a Class II Director, as well as serving as the Company's Legal Officer. Mr. Portela advises the Group in corporate, litigation, contracts, commercial and civil law in general.

Burkhard Otto Cordes. Mr. Cordes has a degree in business administration from the Armando Álvares Penteado Foundation (1997) and an MBA in finance from the Brazilian Institute for Capital Markets - IBMEC in São Paulo (2001). He has several years of financial market experience, having worked at Banco BBM SA, a Mariani Group company, in the commercial area with focus on the middle market, and corporate segments in the financial area of IBM Brazil. Since 2005, he has been a member of Cosan S.A.'s Board of Directors, sitting on the Cosan Limited Board of Directors as a Class II Director and also on the Board of Directors of Cosan Logística S.A., Rumo Logística Operadora Multimodal S.A. and Radar Propriedades Agrícolas S.A.

Dan Ioschpe. Mr. Ioschpe graduated from the Federal University of Rio Grande do Sul with a bachelor's degree in Business Administration, and also has a postgraduate degree from the Escola Superior de Propaganda e Marketing as well as a Masters' degree in business administration (MBA) from the Tuck School of Business at Dartmouth College (in the United States). He joined Ioschpe-Maxion in 1986, where he held several positions until June 1996, when he left to take the presidency of AGCO in Brazil. He returned to Ioschpe-Maxion in January 1998, becoming chief executive officer in the same year. He remained chief executive officer until March 2014, when he became chairman of the board of directors of Ioschpe-Maxion.

Roberto de Rezende Barbosa. Mr. Barbosa has been a member of Cosan S.A.'s board of directors since 2009. He worked as a trainee at Halles Bank and the Dacon dealership, assuming the family business in 1975. He was the chief executive officer of Grupo Nova América and is currently the chief executive officer and a board member at CTC – Centro de Tecnologia Canavieira, and a board member at SCA – Sociedade Corretora de Álcool, IEDI – Institute of Industrial Development Studies and UNICA – the Federation of Sugarcane Industries of São Paulo State.

MAKE SURE TO DATE AND SIGN THE VOTING INSTRUCTION.

Votes must be checked as shown above in blue or black ink.

Proxy instruments, accompanied by their respective proof of representation and shareholding, must be delivered by April 24, 2018, to Cosan Limited, Avenida Brigadeiro Faria Lima, 4.100, 16th floor, São Paulo, SP, Brazil, care of the Investor Relations Department.

(1) To approve the auditor's report and financial statements related to the fiscal year started January 1, 2017 and ended December 31, 2017.

FOR AGAINST ABSTENTION

(2) Election of KPMG Auditores Independentes as our independent auditors for fiscal year 2018 until the Annual Shareholders' Meeting of 2019.

FOR AGAINST ABSTENTION

(3) Delegate the decision regarding the auditors' compensation to the Board of Directors.

FOR AGAINST ABSTENTION

(4) Reelection of the Class II Directors of the Company.

FOR	ABSTENTION	*EXCEPTIONS: FOR
all nominees below	from voting in all nominees below	all nominees below, except those indicated below
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Nominees: Marcos Marinho Lutz, Marcelo de Souza Scarcela Portela, Burkhard Otto Cordes, Dan Ioschpe and Roberto de Rezende Barbosa, as Class II Directors.

***EXCEPTIONS:** _____

SCAN LINE

The signature must match the name printed in this document. When signing as mandatory or proxy, please clearly indicate such condition. In case of more than one shareholder, the form must be signed by each shareholder.

Number of shares: _____

Name of the shareholder: _____

Date, Shareholder Signature

Signature of co-owner

COSAN LIMITED
PROXY SOLICITATION ON BEHALF OF THE BOARD OF DIRECTORS
FOR THE ANNUAL SHAREHOLDERS MEETING
OF COSAN LIMITED

The undersigned shareholder hereby revokes any other proxy instruments and appoints the Secretary of the Annual Shareholders' Meeting of Cosan Limited, to be held on April 26, 2018, each with full powers of representation, as his/her proxy to participate in the Annual Shareholders' Meeting of Cosan Limited, to be held on April 26, 2018, in order to cast votes equivalent to the number of shares to which the undersigned shareholder would be entitled to vote if personally present, in accordance with the voting instructions attached hereto.

ONCE DULY SIGNED, THIS PROXY INSTRUMENT SHALL GRANT POWERS TO THE ATTORNEY TO VOTE IN ACCORDANCE WITH THE VOTING INSTRUCTIONS HEREIN. IN CASE NO INSTRUCTION HAS BEEN PROVIDED, THIS PROXY INSTRUMENT SHALL VOTE IN ACCORDANCE WITH PROPOSALS 1, 2, 3 AND 4. REGARDLESS OF ANY VOTING INSTRUCTION, THE ATTORNEYS SHALL VOTE AT THE DISCRETION OF THEIR PROXIES IN RELATION TO ANY OTHER MATTERS THAT MAY BE SUBMITTED TO THE ANNUAL SHAREHOLDERS' MEETING.

To include any comments, check the box on the right.

Number of shares: _____

Name of the shareholder: _____

Date, Shareholder Signature

Signature of co-owner

SIGNATURE GUARANTEE (IF REQUIRED)

No signature guarantee is required if this Proxy Instrument is signed by (i) the registered holder of the shares, (ii) a bank, broker, dealer, credit union, savings association or other entity that is a member in good standing of the Securities Transfer Agents Medallion Program, or (iii) a bank, broker, dealer, credit union, savings association or other entity that is an "eligible guarantor institution," as that term is defined in Rule 17Ad-15 promulgated under the Securities Exchange Act of 1934, as amended. In all other cases an eligible guarantor institution must guarantee all signatures on this Proxy Instrument.

(Name of Medallion Signature Guarantor Guaranteeing Signature)

(Address (including zip code) and Telephone Number (including area code) of Firm)

(Authorized Signature)

(Printed Name)

(Title)

Date: _____, 2018.

SIGNATURES

In compliance with the *Securities Exchange Act of 1934*, the issuer has collected the signature of this report on its behalf by the undersigned individuals, who have been duly authorized for such purpose.

COSAN LIMITED

Date: March 26, 2018

By: /s/ Marcelo Eduardo Martins

Name: Marcelo Eduardo Martins

Title: Investor Relations Officer