



COSAN LIMITED
BDR Issuer
Corp. Taxpayer ID (CNPJ): 08.887.330/0001-52

NOTICE TO THE MARKET

COSAN LIMITED (NYSE: CZZ and B3: CZLT33) ("Company"), in compliance with Article 12 of Instruction 358 issued by the Securities and Exchange Commission of Brazil ("CVM") on January 3, 2002, as amended, hereby announces that on November 21, 2017 it received a correspondence from Renaissance Technologies LLC ("Renaissance Technologies") informing the Company that it had acquired 10,868,499 class A common shares and 17,400 Brazilian Depositary Receipts ("BDRs") of Cosan Limited ("Cosan"), thereby increasing its participation to 10,885,899 class A shares, or 6.24%, which is more than 5% of all class A common shares issued by Cosan Limited.

Also, as notified to Cosan on that date, Renaissance, as the manager of these investments, neither entered into any agreement or contract that regulates the exercise of voting rights or the purchase and sale of securities issued by Cosan. Also, the above shareholding does not intend to change the composition of the control or the capital structure of the Company.

São Paulo, November 21, 2017

Marcelo Eduardo Martins
CFO and Investor Relations Officer

Renaissance



November 21, 2017

21 de novembro de 2017

Sent by e-mail and fax:

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Fax.: +55 11 3897-9798

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Cosan Limited

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16th floor, Vila Nova Conceição

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Brazil

Cosan Limited

Av. Brigadeiro Faria Lima, nº 4.100

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São Paulo – SP

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Brasil

Att.:

Mr. Marcelo Eduardo Martins

Mrs. Paula Kovarsky

Investor Relations' Officers

Tel.: + 55 11 3897-9797

Att.:

Sr. Marcelo Eduardo Martins

Sra. Paula Kovarsky

Diretores de Relações com Investidores

Tel.: + 55 11 3897-9797

With a copy to:

Crawford House, 50 Cedar Avenue

Hamilton, HM 11

Bermudas

Com cópia para:

Crawford House, 50 Cedar Avenue

Hamilton, HM 11

Bermudas

Ref.: Statement required by Article 12 of
CVM Rule No. 358/02.

Ref.: Notificação exigida pelo Artigo 12
da Instrução CVM nº 358/02.

Dear Sir/Madam:

Prezados Senhor/Senhora:

Renaissance Technologies LLC ("Renaissance") hereby informs, in its capacity of investment manager of several investment funds, that it acquired 10,868,499 class "A" common shares and 17,400 Brazilian Depositary Receipts ("BDRs") of Cosan Limited ("Cosan"). As a result of the aforementioned acquisition, Renaissance

Renaissance Technologies LLC ("Renaissance") por meio desta informa, na qualidade de gestora de diversos fundos de investimento, que adquiriu 10.868.499 ações ordinárias classe "A" e 17.400 Brazilian Depositary Receipts ("BDRs") da Cosan Limited ("Cosan"). Como resultado da mencionada aquisição, a Renaissance detém nesta

Renaissance Technologies LLC
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holds on the date hereof (directly or through BDRs) a total of 10,885,899 class "A" common shares, representing approximately 6.24% of class "A" common shares of Cosan.

data, diretamente ou por meio de BDRs), o total de 10.885.899 ações ordinárias classe "A", representando aproximadamente 6,24% das ações ordinárias classe "A" da Cosan.

In order to meet the requirements set forth in Article 12 of Rule CVM No. 358/02 enacted by the Brazilian Securities and Exchange Commission ("CVM"), Renaissance hereby requests that Cosan's Investor Relations' Officers disclose the following information to CVM, B3 and to the market:

A fim de atender às regras estabelecidas no Artigo 12 da Instrução nº 358 editada pela Comissão de Valores Mobiliários ("CVM"), a Renaissance vem requerer aos Diretores de Relações com Investidores da Cosan a divulgação das seguintes informações à CVM, B3 e ao mercado:

- (i) Renaissance is a limited liability company duly organized and existing under the laws of the State of Delaware, the United States of America, and headquartered at 800 Third Avenue, New York City, State of New York, 10022, in the United States of America;
- (ii) the acquisition of the aforementioned shareholding has been made strictly for investment purposes, and Renaissance has no intention of altering the control or the administrative structure of Cosan;
- (iii) other than the shares and BDRs mentioned in item (ii) above, Renaissance does not hold any other securities or derivatives in connection with or referred to shares or BDRs of Cosan; and
- (iv) Renaissance has not entered into any contracts or agreements

- (i) Renaissance é uma sociedade devidamente constituída e existente de acordo com as leis do Estado de Delaware, Estados Unidos da América, com sede na 800 Third Avenue, Cidade de Nova York, Estado de Nova York, 10022, nos Estados Unidos da América;
- (ii) a aquisição das participações acima mencionadas foram realizadas estritamente para fins de investimento, e a Renaissance não tem a intenção de alterar o controle ou a estrutura administrativa da Cosan;
- (iii) com exceção das ações e BDRs mencionados no item (ii) acima, a Renaissance não detém quaisquer outros valores mobiliários ou derivativos relacionados ou referenciados a ações ou BDRs da Cosan; e
- (iv) Renaissance não celebrou quaisquer contratos ou acordos

regulating the exercise of voting rights or the purchase or sale of securities of Cosan.

regulando o exercício de direitos de voto ou a compra e venda de valores mobiliários da Cosan.


We remain at your disposal for any further clarification on this matter.

Continuamos à sua disposição para qualquer esclarecimento adicional sobre este assunto.

Sincerely yours,

Atenciosamente,

Renaissance Technologies LLC

By: 
Name: James S. Rowen
Title: Chief Operating Officer