



COSAN LIMITED
BDR Issuer
Corp. Taxpayer ID (CNPJ): 08.887.330/0001-52

NOTICE TO SHAREHOLDERS

COSAN LIMITED (NYSE: CZZ, BM&FBovespa: CZLT33), announces to shareholders that, further to the Notice to Shareholders issued on May 13, 2016 the final amount of dividends to be paid on June 09, 2016 to the holders of Brazilian Receipts of Deposit (BDR) in Brazilian Reais is R\$ 0.326215225 per BDR, corresponding to the value of US\$ 0.09086851 per BDR, converted to Real with exchange rate of R\$ 3.58997000 as of June 02, 2016.

BDR holders with share custody accounts will receive the amounts in accordance with the procedures adopted by the São Paulo Stock Exchange.

São Paulo, June 03, 2016

Paula Kovarsky
Investor Relations Officer