

COSAN LIMITED
BDR Issuer
Corp. Taxpayer ID (CNPJ): 08.887.330/0001-52

NOTICE TO SHAREHOLDERS

COSAN LIMITED (NYSE: CZZ, B3: CZLT33) announces to shareholders that, further to the Notice to Shareholders issued on April 26, 2018, the final amount of dividends to be paid on May 24, 2018 to the holders of Brazilian Receipts of Deposit (BDR) in Brazilian Reais is R\$ 0.304310103 per BDR, corresponding to the value of US\$ 0.08223712 per BDR, converted to Real with exchange rate of R\$ 3.70040000 as of May 17, 2018.

BDR holders with share custody accounts will receive the amounts in accordance with the procedures adopted by the São Paulo Stock Exchange.

São Paulo, May 17, 2018

Marcelo Eduardo Martins
Chief Financial and Investor Relations Officer